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**DECEMBER 12, 2013**

**AGENDA ITEM 9  
INFORMATION ITEM**

**SCHOLARSHARE INVESTMENT BOARD**

*Review and Analysis of Investment Performance for the ScholarShare College Savings Plan for Third Quarter 2013*

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***Background***

The ScholarShare Investment Board (Board) and its investment consultant, Pension Consulting Alliance, Inc. (PCA), monitor all portfolios in the ScholarShare College Savings Plan (Plan) in accordance with the ScholarShare Monitoring Procedures and Criteria adopted by the Board.

In this item, SIB will review and discuss PCA's "Investment Performance Status Report" (Exhibit A) for third quarter 2013. PCA's report compares each underlying fund allocated to the portfolios used in the Plan, to applicable benchmark criteria and labels the current status of funds as "positive," "acceptable," "caution," or "watch."

For third quarter 2013:

- 12 underlying funds were in "positive" status;
- Seven underlying funds were in "acceptable" status; and
- No underlying funds were in "caution" status or "watch" status.

As outlined in its memo (Exhibit B), PCA is not recommending any underlying funds be placed on "watch" status at this time. TIAA-CREF Tuition Financing, Inc. has also provided an "Investment Performance Report" for the Plan for third quarter 2013 (Exhibit C).

***Presenters***

Jeremy Thiessen, Managing Director, Pension Consulting Alliance, Inc.  
Ed Mihallo, Portfolio Manager, TIAA-CREF Tuition Financing, Inc.